(5) A MEMBER MAY SERVE NO MORE THAN 2 TERMS.

8-1904.

- (A) THE BOARD OF TRUSTEES SHALL ELECT 1 OF THEIR MEMBERS TO SERVE AS CHAIRMAN.
- (B) THE BOARD SHALL MEET AT PLACES AND DATES TO BE DETERMINED BY THE BOARD, BUT NOT LESS THAN 2 TIMES A YEAR.
- (C) SEVEN TRUSTEES SHALL CONSTITUTE A QUORUM, BUT ACTION MAY NOT BE TAKEN BY LESS THAN A VOTE OF 7 MEMBERS.
- (D) A TRUSTEE MAY NOT RECEIVE COMPENSATION, BUT IS ENTITLED TO REIMBURSEMENT FOR EXPENSES UNDER THE STANDARD STATE TRAVEL REGULATIONS AS PROVIDED IN THE STATE BUDGET.
  - (E)--THE-BOARD-OF-TRUSTEES-MAY-EMPLOY-STAFF-AS-NECESSARY-
- (E) THE STATE AGENCIES REPRESENTED ON THE TRUST SHALL PROVIDE STAFF, SUPPLIES, AND OFFICE SPACE, UTILIZING EXISTING RESOURCES.

8-1905.

- (A) THE TRUST SHALL HAVE THE POWERS AND DUTIES TO:
- (1) SOLICIT AND ACCEPT ANY GIFT, GRANT, LEGACY, OR ENDOWMENT OF MONEY FROM THE FEDERAL GOVERNMENT, STATE GOVERNMENT, LOCAL GOVERNMENT, OR ANY PRIVATE SOURCE IN FURTHERANCE OF THE TRUST:
- (2) PROVIDE GRANTS TO NONPROFIT ORGANIZATIONS, COMMUNITY ASSOCIATIONS, CIVIC GROUPS, SCHOOLS, OR PUBLIC AGENCIES FOR CITIZEN INVOLVEMENT PROJECTS:
- (3) DEVELOP PROJECTS FOR SPONSORSHIP BY CORPORATE AND BUSINESS ORGANIZATIONS OR PRIVATE INDIVIDUALS:
- (4) DEVELOP CRITERIA FOR CITIZEN INVOLVEMENT PROJECTS OR CORPORATE SPONSORSHIP PROJECTS;
- (5) MAKE, EXECUTE, AND ENTER INTO ANY CONTRACT OR OTHER LEGAL INSTRUMENT;
- (6) RECEIVE APPROPRIATIONS AS PROVIDED IN THE STATE BUDGET;
- (7) LEASE AND MAINTAIN AN OFFICE AT A PLACE WITHIN THE STATE IT DESIGNATES;
- (8) ADOPT BYLAWS FOR THE REGULATION OF ITS AFFAIRS AND THE CONDUCT OF ITS BUSINESS;